

Tenant Update

Bellfield Street

I am delighted to let everyone know that works to repair the two blocks in Bellfield Street will get underway shortly.

The Association was delighted to be successful in securing £1.2 million in grant funding from Glasgow City Council towards the cost of the repairs. Various options were considered for these two blocks, and we are delighted that the blocks can remain once repairs are carried out.

These works are the start of the association's extensive stonework programme, which will address all stonework repairs required to our properties and will ensure the buildings remain for many years to come. I'm sure you will agree that tenement blocks are a large part of the city's heritage, and we are pleased to play our part in protecting that.

We will update you with the proposed start date after we discuss this with the tenants who have been decanted from the two blocks whilst work is ongoing.

Update on Compliance with Regulatory Standards

As tenants are aware the association is currently non-compliant with Regulatory Standards. To expand – All associations are required to carry out an assessment of how they perform against the Scottish Housing Regulators Regulatory Standards of Governance and Financial Management. All associations are then required to submit an Annual Assurance Statement to the Scottish Housing Regulator by the end of October each year.

Now to let you know where Reidvale Housing Association is in regards to compliance - We undertook a very thorough and detailed assessment of our compliance, and In October of 2024 in our Assurance Statement we reported to the Scottish Housing Regulator that we acknowledged we were non-compliant in four of the Regulatory Standards. In order to address these areas of non-compliance a Governance Improvement Plan was developed to address these issues. Committee and staff have been working tirelessly to put right the areas where we weren't meeting the standard required of us.

We developed a new Business Plan (you would have received a summary version) which included robust financial projections that show we are able to fulfil our investment obligations. We have developed a Community Investment Plan for the next 10 years which will see the delivery of improvements to not just your homes, but to the area in general. We have already carried out some survey work to capture your ideas, and to learn what you see as the priorities for investment going forward. This valuable information will inform the programme of work to deliver these improvements to you our tenants.

I am pleased to let you know that we can now confidently say that we have addressed three out of the four areas on non-compliance, with the fourth area almost complete. We expect to submit this year's Annual Assurance Statement in October saying that we are now compliant with all Regulatory Standards.

Look out for more updates, but in the meantime please get in touch with the association if you have anything you would like to discuss.